



## Petrobras closes sale of distribution in Paraguay

Rio de Janeiro, March 8, 2019 - Petr leo Brasileiro S.A. - Petrobras, following up on the release of 06/27/2018, informs that it completed today, through its subsidiary Petrobras International Braspetro B.V. (PIB BV), the sale of 100% of its equity interest in the companies Petrobras Paraguay Distribuci n Limited (PPDL UK), Petrobras Paraguay Operaciones y Log stica SRL (PPOL) and Petrobras Paraguay Gas SRL (PPG) to the Copetrol Group, through its subsidiary Paraguay Energy.

The transaction was concluded with the payment of US\$ 331.5 million by Paraguay Energy to PIB BV, after fulfilling all precedent conditions, in addition to US\$ 49.3 million which had already been paid upon signing of the agreement, resulting in a cash inflow of US\$ 380.8 million.

The companies sold operate in Paraguay in the distribution and sale of fuels, LPG, lubricants and other special products, through a network of 201 service stations, as well as a proprietary storage terminal and operations at three airports.

The agreement also provides for the licensing for the exclusive use of the Petrobras brand by the company Nextar (successor of Petrobras Paraguay Operaciones y Log stica SRL), in service stations in that country, for an initial period of five years.

This project contributes to improving the company's capital allocation, thereby increasing value generation.

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#### FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.