

## ***Petrobras informs on the sale of Liquigás: Opportunity Disclosure - Teaser***

Rio de Janeiro, March 29, 2019 - Petróleo Brasileiro S.A. - Petrobras reports that it has started the opportunity disclosure stage (Teaser), related to the sale of Liquigás Distribuidora S.A. (Liquigás).

Liquigás is a wholly owned subsidiary of Petrobras and operates in bottling, distribution and sale of liquefied petroleum gas (LPG). The company operates in 25 Brazilian states and has a unique logistics infrastructure, with 23 operating centers, 19 warehouses, a road/railway storage facility and loading base, and a network of around 4,800 authorized resellers.

This is a new competitive process with the inclusion of criteria to ensure competitiveness and isonomy, while mitigating the market concentration risk, since in the previous process CADE disapproved the sale of Liquigás, as disclosed in a material fact dated February 28, 2018.

The Teaser, which contains the main information on the opportunity, as well as the eligibility criteria for the selection of potential participants, is available on the Petrobras website: <http://www.investidorpetrobras.com.br/en/press-releases>.

The main subsequent phases of the project will be timely informed to the market.

This disclosure is in compliance with Petrobras' Divestment Methodology, which is in line with the special regime for the divestment of assets by federal mixed-capital companies, provided for in Decree 9,188/2017.

[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

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#### **FORWARD-LOOKING STATEMENTS**

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.