

## ***Petrobras announces TAG sale offer***

Rio de Janeiro, April 05, 2019 - Petróleo Brasileiro SA - Petrobras informs that, in the scope of the competitive sale process of 90% of Transportadora Associada de Gás SA ("TAG"), ENGIE group, jointly with the Canadian investment fund Caisse de Depot and Placement du Quebec ("CDPQ"), presented the best proposal, representing an Enterprise Value of R\$ 35.1 billion for 100% of TAG, as of December 2017.

After adjustments, the transaction, when completed, will represent to Petrobras a total estimated value of US\$ 8.6 billion (R\$/US\$ 3.85). This amount includes the payment by the buyer of TAG debts before BNDES (US\$ 800 million) on the transaction closing date.

Petrobras will continue to use TAG's natural gas transportation services through the long-term contracts already in force between the two companies, without any impact on its operations and the delivery of gas to distributors and other customers.

We clarify that the transaction is still subject to approval by Petrobras governance and competitive defense bodies. The subsequent phases will be disclosed to the market in accordance with the company's Disinvestment Methodology.

This transaction is in line with the Disinvestment Methodology and Decree 9.188/17 guidelines, which establishes the special disinvestment regime of federal mixed-capital companies.

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**FORWARD-LOOKING STATEMENTS**

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2018, and the Company's other filings with the U.S. Securities and Exchange Commission.