



Board of Directors Approves Nomination of Member of the Board

Rio de Janeiro, February 26, 2019 - Petróleo Brasileiro S.A. - Petrobras, following up on the release dated 01/21/2019, reports that its Board of Directors, in a meeting held today, approved the nomination of Mr. Nivio Ziviani as member of the Board of Directors of the company. This nomination will be submitted to the upcoming General Shareholders' Meeting.

Nivio Ziviani has a Mechanical Engineering degree from Federal University of Minas Gerais (1971), a master's degree in Computing from the Pontifícia Universidade Católica do Rio de Janeiro (1976) and Ph.D. in Computer Science from Waterloo University, Canada (1982). He is a specialist in information technology and an outstanding professor and entrepreneur.

Professor Emeritus of the Computer Science Department of the Federal University of Minas Gerais since 2005 and member of the Brazilian Academy of Sciences since 2007, Nivio Ziviani has been awarded, throughout his career, several prizes and honors, among them the National Order of Scientific Merit, in the Commander (2007) and Grand Cross (2018) classes.

Professor Nivio Ziviani is the author of the book *Projeto de Algoritmos* and co-author in over 180 scientific articles in the fields of algorithms, information recovery, artificial intelligence and related areas. As an entrepreneur, he is the founder of several companies based on the knowledge produced in the University, such as Kunumi (2016), Neemu (2010), Akwan (2000) and Miner (1998).

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.