



Petrobras approves dividends

Rio de Janeiro, February 27, 2019 - Petróleo Brasileiro S.A. - Petrobras informs that its Board of Directors, at a meeting held today, approved dividends to shareholders who own non-voting shares, in the amount of R\$ 106,678,312.41, corresponding to R\$ 0.019043 per outstanding preferred share, based on the 2018 annual results, in order to meet the minimum dividend guaranteed to this class of shares provided for in article 5, paragraph 2 of the Company's Bylaws.

The adjusted value of these dividends by the Selic rate from December 31st, 2018 until today is R\$ 0.019236.

The payment will be made on May 20th, 2019 and preferred shareholders will be entitled to this dividend as follows:

1. The record date for owners of Petrobras preferred shares traded on B3 will be April 25th, 2019, and for holders of American Depositary Receipts (ADRs) traded on the New York Stock Exchange - NYSE will be April 29th, 2019.
2. Petrobras' preferred shares will be traded ex-dividends on B3, NYSE and BCBA as of April 26th, 2019.
3. Holders of PBRA ADRs will receive the payment through The Bank of New York Mellon, ADR depository agent, as of May 28th, 2019.

On May 20th, 2019, the interest on equity approved by the Board of Directors on December 18th, 2018, will also be paid to shareholders holding common and preferred shares, pursuant to the press release sent to the market on that date.

All amounts will be updated by the variation of the Selic rate from December 31th, 2018 until the payment date.

Therefore, the total amount distributed to shareholders for the fiscal year 2018 will be R\$ 7.1 billion, equivalent to R\$ 0.2535 per common share and R\$ 0.9225 per preferred share, including

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Para mais informações:
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the previous distributions as interest on equity, the adjustment of these values by the Selic rate and the dividend hereby announced.

This shareholder compensation proposal will be sent to the endorsement of the General Shareholder's Meeting to be held on April 25th, and considers that the Company will comply with the minimum dividend required by law and its bylaws, in line with its financial management and debt reduction target.

Petrobras Shareholder Compensation Policy can be accessed on the company's website (<http://www.petrobras.com.br/ri>).

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