



## Members of Petrobras' Board of Directors resign

Rio de Janeiro, January 2, 2019 – Petróleo Brasileiro S.A. – Petrobras reports that yesterday, the Chairman of the Board of Directors, Mr. Luiz Nelson Guedes de Carvalho, and Board member, Mr. Francisco Petros Oliveira Lima Papathanasiadis, presented their resignations from the posts of Chairman and member of the company's Board of Directors, respectively, as well as from the Board Committees in which they participated.

The company also reports that the Board of Directors has decided that Board member Jerônimo Antunes shall act as the interim Chairman of the Board.

Jerônimo Antunes has been a member of Petrobras' Board of Directors since July 2015, a member of the Audit Committee since September 2015 and Chairman of this Committee since August 2016. He is also President of the Petrobras Conglomerate's CAE. He was also a member of the Board of Directors and Chairman of the Statutory Audit Committee of Petrobras Distribuidora S.A. – BR.

[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

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#### FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.