

Petrobras discloses Teaser for sale of Compañia MEGA SA

Rio de Janeiro, May 6, 2019 - Petróleo Brasileiro S.A. - Petrobras reports that it has started the opportunity disclosure stage (Teaser), related to the sale of its 34% stake in Compañia MEGA SA ("MEGA"), through its wholly-owned subsidiary Petrobras International Braspetro B.V. ("PIB BV"). The other shareholders are Repsol YPF with 38% and Dow Chemical with 28%.

MEGA is an Argentinean company that processes natural gas and fractionates its liquids (ethane, propane, butane and natural gasoline). It has a natural gas processing plant with capacity to process more than 40 million m³/day and a natural gas liquid fractionation plant with a capacity to fractionate up to 5 million m³/day.

The Teaser, which contains key information on the opportunity, as well as the eligibility criteria for the selection of potential participants, is available at Petrobras website: <http://www.petrobras.com.br/ir>.

Upcoming key steps of the project will be disclosed to the market in a timely manner.

This transaction is in line with the company's portfolio optimization and capital allocation improvement, aiming value generation to shareholders.

This disclosure is in accordance with Petrobras Divestment Methodology.

This material is being provided pursuant to Brazilian regulatory requirements, does not constitute an offering, under the U.S. securities laws, and is not a solicitation, invitation or offer to buy or sell any securities. The information on our website, which is accessible through hyperlink resulting from this URL, is not and shall not be deemed part of this report on Form 6-K.

www.petrobras.com.br/ir

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.