



Approval of the agreement with the Federal Public Prosecutor's Office

Rio de Janeiro, January 30, 2019 - Petróleo Brasileiro SA - Petrobras, following up to the Press Release of 09/27/2018, informs that, today, it paid the Commitment Assumption Agreement ("Agreement"), made with the Federal Public Prosecutor's Office ("MPF") and judicially approved on January 25, 2019, in the amount of US\$ 682.6 million, corresponding to 80% of the value of the resolution reached with the Department of Justice ("DoJ") and the Securities & Exchange Commission ("SEC") in the United States.

The Agreement establishes that half of the amount deposited will be reverted to a patrimonial fund managed by an independent foundation (to be set up), which will invest in projects, initiatives and institutional development of suitable entities, which reinforce the culture of respect for legality and democratic values, in a nonpartisan way, through the promotion of participatory citizenship and that promote the awareness of the Brazilian population about the importance of integrity in the public and private environment, among other similar purposes, according to MPF guidelines and without interference of Petrobras. The other half may be used to pay potential unfavorable decisions against the company on proceedings commenced by investors or settlements.

In addition, the Agreement reinforces Petrobras's commitment to continuously improve its compliance program.

Finally, it is important to clarify that this Agreement does not amount to a confession or acknowledgment by Petrobras of liability for losses alleged by third parties, nor of the very existence of any loss they have experienced.

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FORWARD-LOOKING STATEMENTS

This release includes forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, that are subject to risks and uncertainties. The forward-looking statements, which address the Company's expected business and financial performance, among other matters, contain words such as "believe," "expect," "estimate," "anticipate," "optimistic," "intend," "plan," "aim," "will," "may," "should," "could," "would," "likely," and similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date on which they are made. There is no assurance that the expected events, trends or results will actually occur. We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

The Company's actual results could differ materially from those expressed or forecast in any forward-looking statements as a result of a variety of assumptions and factors. These factors include, but are not limited to, the following: (i) failure to comply with laws or regulations, including fraudulent activity, corruption, and bribery; (ii) the outcome of ongoing corruption investigations and any new facts or information that may arise in relation to the "Lava Jato Operation"; (iii) the effectiveness of the Company's risk management policies and procedures, including operational risk; and (iv) litigation, such as class actions or proceedings brought by governmental and regulatory agencies. A description of other factors can be found in the Company's Annual Report on Form 20-F for the year ended December 31, 2017, and the Company's other filings with the U.S. Securities and Exchange Commission.